

NOT-FOR-PROFIT RISK MANAGEMENT MATURITY

COGENT THINKING



5 LEVELS OF NOT-FOR-PROFIT RISK MANAGEMENT MATURITY

NAIVE

Has not yet developed an approach to risk management.

Risks are a nuisance, would rather avoid talking about them.

AWARE

Scattered silo-based approach to risk management.

Mitigate risks as they become relevant.

DEFINED

Risk management strategy and policies in place and communicated across the organisation.

MANAGED

Organisation-wide risk management approach considering risk at highest level but could be further enabled in decision making.

ENABLED

Risks taken on an informed basis.
Risk management is used to help manage multiple aspects of the organisation.